



**ASSEMBLY SUBSTITUTE AMENDMENT 1,
TO 2009 ASSEMBLY BILL 403**

November 2, 2009 – Offered by Representative BARCA.

1 **AN ACT relating to:** dividends to insureds under local government property
2 insurance fund.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 **SECTION 1. Nonstatutory provisions.**

4 (1) LOCAL GOVERNMENT PROPERTY INSURANCE FUND; DIVIDEND.

5 (a) In this subsection:

6 1. “Local governmental unit” has the meaning given in section 605.01 (1) of the
7 statutes.

8 2. “Property fund” means the local government property insurance fund.

9 (b) Within 4 months after the effective date of this paragraph [LRB inserts
10 date], the commissioner of insurance shall declare a one-time dividend of
11 \$12,000,000 total to be divided among all local governmental units that had property
12 insured by the property fund on September 1, 2009.

